

Product Assessment Questionnaire

Thank you for offering us your product. In order to fully evaluate the scope and the depth of your product we require some detailed information. Please answer therefore the following nine P-questions (1 Product, 2 People, 3 Philosophy, 4 Process, 5 Performance, 6 Price, 7 Place, 8 Publications, 9 Prospects) by answering the one's given and any further one's that may occur at your convenience. Please submit your file to the provided address.

The score for the nine questions including our conclusion range from zero to one. At the maximum a score of 10 points could be scored. For a successful assessment and a recommendation for addition to the product list a minimum score five or better is required.

1. Product

1.1 Technical Details: Name? Code and/or security number (Swiss valoren, ISIN, etc.)? Domicile? Reference Currency? Market capitalisation or assets? Conditions concerning purchase or subscription and sale or redemption? Offering and placement restrictions? Tradability of security? Tax treatments? Tax treatment in particular in Liechtenstein? Ratings? Settlement (approved depositaries)? Etc.?

1.2 Underlying: Assets? Implicit rights? Benchmark? Etc.?

2. People

2.1 Asset Manager: Company? Size? Assets? Shareholder? History? Background? Individuals (education, experience, track record, motivation, financial commitment to the product)? Ethical Codes & Standards? Etc.

2.2 Advisor: Ditto.?

3. Philosophy

3.1 Principles: Investment believes? Investment approaches? Etc.

3.2 Style: Actively or passively managed? Alpha or beta portfolio? Top down or bottom up approach? Added value provision? Uniqueness of the product?

4. Process

4.1 Management: Investment selection criteria? Diversification? Support systems? Information systems? Risk management? Price targets? Stop loss and stop profit targets? Etc.

5. Performance

5.1. Return: History: 1year, 3 years, 5 years, 10 years and beyond? Drawdowns? Worst and best months? Etc.

5.2 Risk: Ditto.?

5.3 Correlations?

6. Price

6.1 Remuneration: Fix and variable (performance)? Other?

6.2 Placement: Subscriptions and redemptions? Other?

6.3 Referrals?

7. Place

Distribution? Local representative?

8. Publications

8.1 Periodicity: Monthly? Quarterly? Semi-annually? Annually? Etc.

8.1 Availability: Website? Mailings? Other?

9. Prospects

Outlook? Expected development or performance and correlation? Strengths? Weaknesses? Opportunities? Risks? Etc.